In the High Court of Punjab and Haryana, Chandigarh.

C.W.P. No.7099 of 2007

Date of Decision: 11.5.2007

Mrs.Satish Kumar

…Petitioner.

Versus

State Bank of Patiala.

…Respondents.

CORAM: HON'BLE MR.JUSTICE M.M.KUMAR
HON'BLE MR.JUSTICE RAJESH BINDAL

Present: Mr.S.S.Chopra, Advocate
for the petitioner.

JUDGMENT

M.M.KUMAR, J. (ORAL)

The instant petition filed under Article 226 of the Constitution prays for issuance of a writ in the nature of mandamus directing the respondent to accept N.P.A. amount in the account of M/s Kumar Engineering Works and to settle the account as per guide-lines circulated by the Reserve Bank of India vide its No.RBI/2005/153 RPCD.PLNFS.BC No.39/06.02.31/2005-06 dated 3.9.2005 (Annexure P1) for One Time Settlement by accepting 25% of N.P.A. amount , as per R.B.I. Guide-lines.

It is appropriate to mention here that for the relief claimed in the instant petition, the petitioner has already sent representation dated 12.2.2006 (Annexure P2) to the respondent.

Without going into the merits of the case, we deem it just and

appropriate to direct respondent to take cognizance of the representation dated 12.2.2006 (Annexure P2), sent by the petitioner and decide the same expeditiously preferably within a period of two months from the date of certified copy of this order is received. It shall be appreciated if a speaking order is passed.

Petition stands disposed of in the above terms.

(M.M.KUMAR)
Judge

May 11, 2007 **(RAJESH BINDAL)**
dkb **Judge**